

PRO Housing

Pathways to Removing Obstacles

Grant opportunity through HUD

Hamilton County to request:

\$6,955,840 for Affordable Housing Initiatives over
5 years



HAMILTON COUNTY
INDIANA

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Review Criteria

- ▶ **Need - Housing Studies & Housing Collaborative provide data:**
 - ▶ Not enough affordable housing options, especially rental
 - ▶ 1/3 households making less than \$66,300, pay over 30% to housing costs
 - ▶ Rate of production does not meet rate of population growth
- ▶ **Soundness of Approach - Build upon & support efforts of Housing Collaborative:**
 - ▶ Assess and recommend updates to municipal policies & procedures
 - ▶ Community Land Trust to support acquisition, development, & retention of affordable housing
 - ▶ Implement community engagement plan to address stigma
- ▶ **Long-Term Effect:**
 - ▶ Rate of production more closely matches that of market-rate production
 - ▶ Increase in affordable rental options



Proposed Activities

(to be completed over 5 years)

- ▶ **Policy** - *Analyze and propose updates to each municipality's land use and development strategies, work with municipalities to establish partnerships with private housing developers to incorporate "affordable" units in each development.*
- ▶ **People** - *Increase organizational capacity for development of new affordable housing and preservation of existing affordable units, through existing non-profit housing developers, local PHA, and Community Land Trust*
- ▶ **Production** - *Address funding & land-cost challenges to build a robust pipeline for construction, undertake 3 affordable housing projects*
- ▶ **Promotion** - *Engage and inform our community about the benefits of affordable housing - eliminating stigma*



Project Budget

▶ Policy Updates -	\$ 283,140
▶ People/Capacity -	\$ 628,220
▶ Production -	\$ 15,159,463
▶ Promotion/Community Engagement -	<u>\$ 200,000</u>
Total =	\$16,270,823
▶ PRO Housing Grant -	\$ 6,955,840
▶ Other Sources <i>(CDBG, HOME, ARP, AHP, Foundation)</i> -	<u>\$ 9,314,983</u>
Total =	\$16,270,823



Next Steps

- ▶ 9/5/24 - 9/19/24 - Public Comment Period
- ▶ 9/9/24 - Public Hear, Commissioner's Meeting
- ▶ 9/30/24 - Present Final Proposal, Commissioner's Meeting
- ▶ 10/3/24 - Submit Grant Materials to HUD
- ▶ TBD - HUD Announces Awards

Thank you, Team:

- ▶ Hamilton County Commissioners
- ▶ Hamilton County Grant Staff
- ▶ Hamilton County Planning Director
- ▶ HAND, Inc. Staff
- ▶ NHA Staff

